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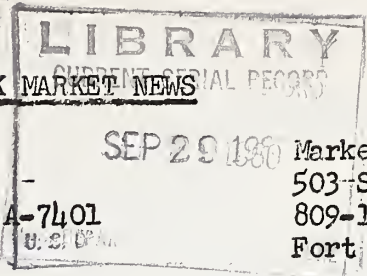


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FORT WAYNE MILK MARKET NEWS



Federal Milk Order No. 32  
U. S. Dept. of Agriculture  
Dairy Division  
Agricultural Marketing Service

Telephone A-7401

Market Administrator  
503-Strauss Building  
809-11 S. Calhoun St.  
Fort Wayne, Indiana

Issued for Information of Producers  
Who Are Not Members of Cooperative Associations

Vol. 4 No. 9

September, 1960

AUGUST UNIFORM PRICE \$4.20

Dairy farmers who delivered Fort Wayne Grade "A" milk to handlers subject to the Fort Wayne Milk Order during August 1960, will receive a minimum uniform price of \$4.20 per hundredweight for milk testing 3.5%. A butterfat differential of 6.8 cents for each one-tenth of one percent that individual tests vary above or below the 3.5% standard will be used. This minimum price is subject to a 4 cent per hundredweight marketing service deduction and authorized hauling charges. The computation of the minimum blend price is shown on page 4 and the class prices on page 3.

The \$4.20 price for August 1960, is 46 cents above the August 1959 price. It is 29 cents above the July 1960 price.

PRODUCTION AND UTILIZATION

Approved producers shipped 8,160,704 pounds of milk to the Fort Wayne market during August 1960, of which 5,823,405 pounds of 71.4% was utilized in Class I. Production was down 9.8% from July 1960, and down 3.2% from a year ago in August. Class I utilization of producer milk was up 4.1% from July 1960, and up 17.7% from August 1959.

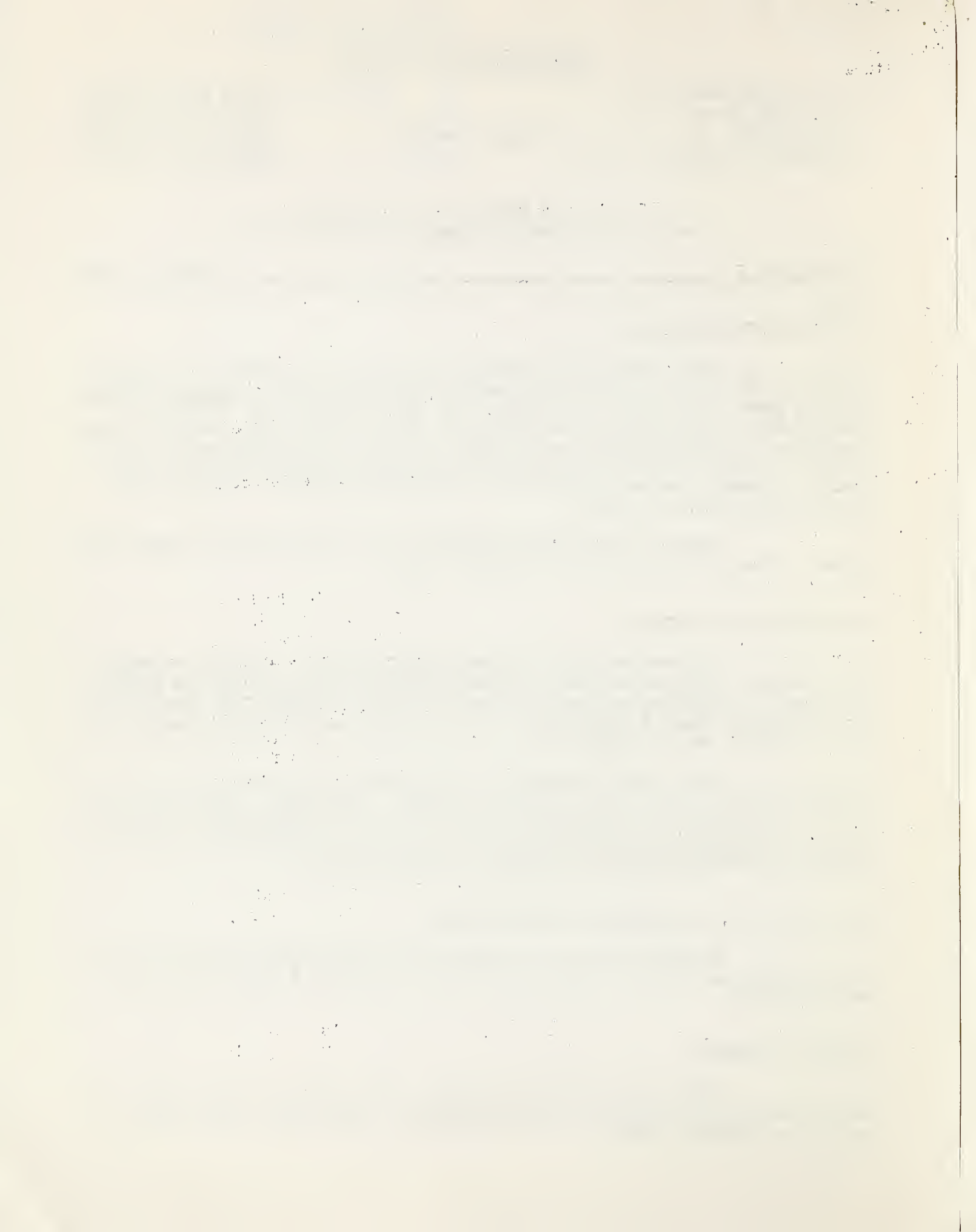
There were 763 producers on the market for August 1960, which is 8 less than July 1960, and 44 less than in August a year ago. Average production per farm per day was 345 pounds for August 1960. Daily farm production for July 1960, and August 1959, was 379 pounds and 337 pounds, respectively. Other comparable market statistics will be found on pages 2 and 3.

SEPTEMBER 1960, SUPPLY DEMAND ADJUSTMENT +38¢

The supply demand adjustment for September 1960, will be +38 cents. Total difference between the September Class II and Class I prices, therefore, will be \$1.53.

CHANGE IN ADDRESS

Please note that the Fort Wayne Market Administrator's Office has moved from Room 507 to Room 503 Strauss Building. There was no other change in address or telephone number.



UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

| <u>CLASS I MILK</u>   | August 1960<br>Reported |                  | August 1959<br>Audited |                  |
|---|-------------------------|------------------|------------------------|------------------|
|   | <u>Milk Pounds</u>      | <u>BF Pounds</u> | <u>Milk Pounds</u>     | <u>BF Pounds</u> |
| Fluid Milk  | 6,052,927               | 212,059          | 5,245,551              | 185,242          |
| Regular Skim Milk   | 101,542                 | 1,746            | 109,475                | 1,330            |
| Skim Milk - Solids Added                                    | 388,698                 | 5,814            | 207,902                | 2,816            |
| Buttermilk  | 93,212                  | 826              | 88,100                 | 775              |
| Flavored Milk/Drink   | 185,048                 | 3,911            | 191,552                | 4,004            |
| Cream Mixtures  | 119,724                 | 14,495           | 110,296                | 13,266           |
| Light Cream   | 15,920                  | 3,174            | 16,929                 | 3,334            |
| Heavy Cream   | 8,486                   | 3,180            | 7,090                  | 2,566            |
| Sour Cream  | 14,113                  | 2,629            | 8,669                  | 1,617            |
| Egg Nog   | -0-                     | -0-              | -0-                    | -0-              |
| Ice Cream Mix   | 6,880                   | 877              | 5,464                  | 702              |
| Sub Totals  | 6,986,550               | 248,711          | 5,991,028              | 215,652          |
| Plus Unaccounted For  | 2,965                   | 2,876            | 16,286                 | 356              |
| Gross Total Class I Milk                                    | 6,989,515               | 251,587          | 6,007,314              | 216,008          |
| Less Other Source Receipts                                  | 1,166,110               | 41,308           | 1,061,234              | 37,954           |
| Less Overages   | -0-                     | -0-              | -0-                    | -0-              |
| <u>CLASS I PRODUCER MILK IN POOL</u>                        | <u>5,823,405</u>        | <u>210,279</u>   | <u>4,946,080</u>       | <u>178,054</u>   |
| <u>CLASS II MILK</u>  |                         |                  |                        |                  |
| Used by Pool Plants in the<br>Manufacture of Class II Items | 2,318,965               | 129,162          | 4,348,418              | 135,813          |
| Sales to Non-Pool Manufacturing<br>Plants                   | -1,678,032              | -82,641          | 2,110,922              | 105,494          |
| Inventory Variation   | - 114,898               | - 7,067          | + 68,999               | + 3,403          |
| Dumped or Livestock Feed                                    | 10,598                  | 190              | 8,286                  | 104              |
| Class II Shrinkage  | 96,034                  | 6,506            | 188,258                | 8,372            |
| Gross Total Class II Milk                                   | 3,988,731               | 211,432          | 6,724,883              | 253,186          |
| Less Other Source Receipts                                  | 1,650,900               | 122,260          | 3,242,790              | 130,527          |
| Less Overages   | 532                     | 532              | 251                    | -0-              |
| <u>CLASS II PRODUCER MILK IN POOL</u>                       | <u>2,337,299</u>        | <u>88,640</u>    | <u>3,481,842</u>       | <u>122,859</u>   |
| <u>TOTAL PRODUCER MILK IN BOTH CLASSES</u>                  | <u>8,160,704</u>        | <u>298,919</u>   | <u>8,427,922</u>       | <u>300,913</u>   |

UTILIZATION PERCENTAGES

|  | August 1960 |              | August 1959 |              |
|--|-------------|--------------|-------------|--------------|
|  | <u>Milk</u> | <u>B. F.</u> | <u>Milk</u> | <u>B. F.</u> |
| Producer Milk Utilized in Class I      | 71.36       | 70.35        | 58.69       | 59.17        |
| Other Source Milk Utilized in Class I  | 41.40       | 25.25        | 24.66       | 22.55        |
| Producer Milk Utilized in Class II     | 28.64       | 29.65        | 41.31       | 40.83        |
| Other Source Milk Utilized in Class II | 58.60       | 74.75        | 75.34       | 77.45        |

AVERAGE TESTS

|  |      |      |
|--|------|------|
| Average Test of Producer Milk Class I  | 3.61 | 3.60 |
| Average Test of Producer Milk Class II | 3.79 | 3.53 |
| Average Test of Total Producer Milk    | 3.66 | 3.57 |





STATISTICAL SUMMARY FOR AUGUST 1960

| Order No. 32, as Amended            | August<br>1960<br>Reported | July<br>1960<br>Reported | August<br>1959<br>Audited | August<br>1958<br>Audited |
|-------------------------------------|----------------------------|--------------------------|---------------------------|---------------------------|
| Gross: Class I Milk (Lbs.)          | 6,989,515                  | 6,768,375                | 6,007,314                 | 5,894,292                 |
| Class II Milk                       | 3,988,731                  | 8,501,346                | 6,724,883                 | 9,023,358                 |
| Total Gross Utilization             | 10,978,246                 | 15,269,721               | 12,732,197                | 14,917,650                |
| Total Daily Class I Milk (Lbs.)     | 225,468                    | 218,334                  | 193,784                   | 190,138                   |
| Daily Class I Milk Compared With:   |                            | + 3.3%                   | + 16.4%                   | + 18.6%                   |
| Receipts: Producers Class I         | 5,823,405                  | 5,594,931                | 4,946,080                 | 4,893,924                 |
| Class II                            | 2,337,299                  | 3,453,031                | 3,481,842                 | 4,233,624                 |
| Total                               | 8,160,704                  | 9,047,962                | 8,427,922                 | 9,127,548                 |
| Other Sources                       | 2,817,010                  | 6,208,070                | 4,304,024                 | 5,789,992                 |
| Overages                            | 532                        | 13,689                   | 251                       | 110                       |
| Total Receipts (Lbs.)               | 10,978,246                 | 15,269,721               | 12,732,197                | 14,917,650                |
| Daily Production (Lbs.)             | 263,249                    | -291,870                 | -271,868                  | -294,437                  |
| Daily Production Compared With:     |                            | - 9.2%                   | - 3.2%                    | - 10.6%                   |
| Number of Producers                 | 763                        | 771                      | 807                       | 872                       |
| Daily Production per Farm (Lbs.)    | 345                        | 379                      | 337                       | 338                       |
| Producers' Average Butterfat Test   | 3.66%                      | 3.66%                    | 3.57%                     | 3.64%                     |
| Gross Class I Milk to Producer Milk | 85.6%                      | 74.8%                    | 71.3%                     | 64.6%                     |
| Class II Price (3.5%)               | \$3.088                    | \$3.062                  | \$3.002                   | \$2.901                   |
| Basic Adjustment                    | 1.15                       | 1.15                     | 1.15                      | 1.15                      |
| Supply-Demand Adjustment            | + .38                      | + .19                    | + .10                     | + .10                     |
| Class I Price                       | \$4.618                    | \$4.402                  | \$4.252                   | \$4.151                   |
| Uniform Price (3.5%)                | \$4.20                     | \$3.91                   | \$3.74                    | \$3.53                    |
| Butterfat Differentials: Class I    | \$ .077                    | \$ .075                  | \$ .078                   | \$ .076                   |
| Class II                            | .068                       | .067                     | .069                      | .067                      |
| Producer                            | .068                       | .067                     | .069                      | .067                      |
| Pool Value of Producer Milk         | \$351,251                  | \$362,069                | \$319,452                 | \$335,737                 |
| Value of Producer Milk per Farm     | 460                        | 470                      | 396                       | 385                       |
| Non-Fat Dried Milk Solds Price      | \$ .1272                   | \$ .1271                 | \$ .1282                  | \$ .1264                  |
| Cheddar Cheese Price                | .3463                      | .3409                    | .3300                     | .3356                     |
| 92-Score Butter Price, Chicago      | .5904                      | .5799                    | .6019                     | .5814                     |
| Mft. Pay Price (4 plants)           | 3.088                      | 3.062                    | 2.919                     | 2.800                     |
| Butter-Cheese Formula Price         | 2.823                      | 2.773                    | 2.842                     | 2.771                     |
| Butter-Skim Powder Formula Price    | 2.946                      | 2.901                    | 3.002                     | 2.901                     |

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FEDERAL MILK MARKET ADMINISTRATOR  
FORT WAYNE INDIANA MARKETING AREA

Page 4

United States Secretary  
of Agriculture  
Order No. 32, as Amended

503 Strauss Building  
Fort Wayne, Indiana  
Telephone A-7401

ANNOUNCEMENT AND COMPUTATION OF UNIFORM PRICE FOR AUGUST, 1960  
(Based on Reports of 7 Handlers)

Uniform Price \$4.20 / Cwt., for 3.5% Milk

ALLOCATION AND VALUE OF PRODUCER MILK

|   | <u>Pounds</u>    | <u>Value Cwt.</u> | <u>Total Value</u>  |
|---|------------------|-------------------|---------------------|
| Class I Butterfat                             | 210,279          | \$78.923          | \$165,958.49        |
| Skim  | <u>5,613,126</u> | 1.923             | <u>107,940.42</u>   |
| Product                                       | 5,823,405        | <u>\$ 4.703</u>   | \$273,898.91        |
| Class II Butterfat                            | 88,640           | \$68.708          | \$ 60,902.76        |
| Skim  | <u>2,248,659</u> | .708              | <u>15,920.51</u>    |
| Product                                       | <u>2,337,299</u> | <u>\$ 3.287</u>   | <u>\$ 76,823.27</u> |
| Total Producer Deliveries Pooled              | 8,160,704        | \$ 4.298          | \$350,722.18        |
| <u>Add:</u> Overage Value                     |                  | .004              | 365.53              |
|   |                  | \$ 4.302          | \$351,087.71        |
| <u>Add:</u> Other Source Assessments          |                  | .002              | 163.22              |
| Total Value of Producer Milk                  |                  | \$ 4.304          | \$351,250.93        |
| <u>Subtract:</u> Butterfat Adjustment         |                  | .111              | 9,040.16            |
|   |                  | \$ 4.193          | \$342,210.77        |
| <u>Add:</u> Cash Balance at September 9, 1960 |                  | .055              | 4,511.90            |
|   |                  | \$ 4.248          | \$346,725.67        |
| <u>Subtract:</u> Reserve (between 4¢ and 5¢)  |                  | .048              | 3,976.10            |
| Announced 3.5% Uniform Price                  |                  | <u>\$ 4.20</u>    | <u>\$342,749.57</u> |

IMPORTANT: The announced uniform price of \$4.20 cwt., is subject to a butterfat differential of \$0.68 cwt., for each 1/10 of 1% butterfat content variance from 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

PRODUCER UNIFORM PRICES AT BUTTERFAT TEST FOR AUGUST, 1960  
(F. O. B. Fort Wayne, Indiana)

| <u>Test</u> | <u>Price</u> | <u>Test</u> | <u>Price</u> | <u>Test</u> | <u>Price</u> | <u>Test</u> | <u>Price</u> |
|-------------|--------------|-------------|--------------|-------------|--------------|-------------|--------------|
| 3.25        | \$4.030      | 3.75        | \$4.370      | 4.35        | \$4.778      | 4.95        | \$5.186      |
| 3.30        | 4.064        | 3.80        | 4.404        | 4.40        | 4.812        | 5.00        | 5.220        |
| 3.35        | 4.098        | 3.85        | 4.438        | 4.45        | 4.846        | 5.05        | 5.254        |
| 3.40        | 4.132        | 3.90        | 4.472        | 4.50        | 4.880        | 5.10        | 5.288        |
| 3.45        | 4.166        | 3.95        | 4.506        | 4.55        | 4.914        | 5.15        | 5.322        |
|             |              | 4.00        | 4.540        | 4.60        | 4.948        | 5.20        | 5.356        |
| 3.50        | 4.20         | 4.05        | 4.574        | 4.65        | 4.982        | 5.25        | 5.390        |
|             |              | 4.10        | 4.608        | 4.70        | 5.016        | 5.30        | 5.424        |
| 3.55        | 4.234        | 4.15        | 4.642        | 4.75        | 5.050        | 5.35        | 5.458        |
| 3.60        | 4.268        | 4.20        | 4.676        | 4.80        | 5.084        | 5.40        | 5.492        |
| 3.65        | 4.302        | 4.25        | 4.710        | 4.85        | 5.118        | 5.45        | 5.526        |
| 3.70        | 4.336        | 4.30        | 4.744        | 4.90        | 5.152        | 5.50        | 5.560        |

September 9, 1960

R. J. Connolly  
Market Administrator

